



Powered by Clickability

Click to Print

[SAVE THIS](#) | [EMAIL THIS](#) | [Close](#)

Cut your spending by \$500 a month

In today's tight economy, who doesn't want to free up some cash? Trim the fat but not the fun from your budget - here's how.



Get to work cheaper

Monthly savings up to: \$320*

A suburban driver commuting to the city might shell out \$575 a month for gas, parking, and car upkeep, assuming a 30-mile roundtrip. These downshifts can help:

Grab a tax break. Sign up for your company's transportation reimbursement account, which lets you pay up to \$230 in monthly parking fees with pretax dollars. (You can set aside the same amount for mass-transit costs.) Savings: about \$80 a month.

Drive with a buddy. Carpool to work with a colleague. No one suitable you know nearby? Get matched up at carpoolworld.com or erideshare.com.

Go from four wheels to two. Buy a good commuter bike (\$500) and cycle to work as the weather permits. Do that six months a year and you'll save \$250 a month.



PHOTO: THINKSTOCK IMAGES/JUPITERIMAGES

• [Talkback: Share your savings tips](#)

[NEXT: Step off the gas](#)

Last updated August 17 2009: 9:37 AM ET

Note: Assumes 28% tax bracket; carpooling 10 months a year; cycling costs include bike, helmet, air pump, \$25-a-month maintenance.

Find this article at:

http://money.cnn.com/galleries/2009/moneymag/0908/gallery.monthly_savings_tips.moneymag/7.html

Click to Print

[SAVE THIS](#) | [EMAIL THIS](#) | [Close](#)

Check the box to include the list of links referenced in the article.